

In the 2011 Legislative Session the Wyoming Legislature passed House Bill 0147 Enrolled Act 96, providing for a credit to vendors and direct payers for the collection and payment of sales and use taxes. Effective with the January 2012 sales tax returns, licensed vendors and direct pay permit holders are allowed to take a credit on their returns for vendor compensation. In order to be eligible to take the credit, tax due must be reported and paid by the 15<sup>th</sup> day of the month the tax is due, and your account must be in good standing.

Vendors may take a credit of 1.95% of the amount of tax due for the first \$6250.00 of tax due and 1% of the amount of tax due for any amount exceeding \$6250.00 if the tax is paid on or before the 15<sup>th</sup>. The credit may not exceed \$500.00 in any month.

Example: Vendor owes \$8,000.00 in tax for the January 2012 filing period. To calculate the vendor compensation credit, follow the example below:

$$\$6,250.00 \times 1.95\% = \$121.88$$

$$\underline{\$1,750.00} \times 1\% = \underline{\$17.50}$$

$$\$8,000.00 \qquad \qquad \$139.38 \text{ (Total vendor compensation credit)}$$

Place the vendor compensation credit amount on Line 7.

Please Note: The return and payment must be filed on or before February 15, 2012 to qualify for the vendor compensation credit. If filing electronically and submitting a paper check the payment must be postmarked by February 15, 2012.